

For immediate release Thursday 14 December 2023

NWF Group plc

NWF Group plc: Notification of Major Holdings

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB0006523608

Issuer Name

NWF GROUP PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

Close Asset Management Limited

City of registered office (if applicable)

London

Country of registered office (if applicable)

United Kingdom

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

5. Date on which the threshold was crossed or reached

11-Dec-2023

6. Date on which Issuer notified

13-Dec-2023

7. Total positions of person(s) subject to the notification obligation

| | % of voting rights attached to shares (total of 8.A) | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights held in issuer |
|---|--|---|--------------------------------|--|
| Resulting situation on the date on which threshold was crossed or reached | 5.040000 | 0.000000 | 5.040000 | 2489377 |
| Position of previous notification (if applicable) | | | | |

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached**8A. Voting rights attached to shares**

| Class/Type of shares ISIN code(if possible) | Number of direct voting rights (DTR5.1) | Number of indirect voting rights (DTR5.2.1) | % of direct voting rights (DTR5.1) | % of indirect voting rights (DTR5.2.1) |
|---|---|---|------------------------------------|--|
| GB0006523608 | 2489377 | | 5.040000 | |
| Sub Total 8.A | 2489377 | | 5.040000% | |

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

| Type of financial instrument | Expiration date | Exercise/conversion period | Number of voting rights that may be acquired if the instrument is exercised/converted | % of voting rights |
|------------------------------|-----------------|----------------------------|---|--------------------|
| | | | | |
| Sub Total 8.B1 | | | | |

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

| Type of financial instrument | Expiration date | Exercise/conversion period | Physical or cash settlement | Number of voting rights | % of voting rights |
|------------------------------|-----------------|----------------------------|-----------------------------|-------------------------|--------------------|
| | | | | | |
| Sub Total 8.B2 | | | | | |

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

| Ultimate controlling person | Name of controlled undertaking | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|---------------------------------|--------------------------------|--|--|---|
| Close Brothers Asset Management | | 5.040000 | | |

10. In case of proxy voting**Name of the proxy holder**

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

On the 11th December 2023, Close Brothers Asset Management purchased 107,788 shares in NWF GROUP PLC. This brought our shareholding to 5.04% of the shares in issue. This is based on the shares in issue figure of 49,431,527 as at 11th December 2023.
This is the required notification that the holding has crossed 5% of the shares in issue.

12. Date of Completion

14-Dec-2023

13. Place Of Completion

UK

Chris Belsham, Chief Executive
Designate
Katie Shortland, Chief Financial
Officer

Reg Hoare / Catherine
Chapman

Mike Bell / Ed Allsopp

NWF Group plc

MHP

Peel Hunt LLP
(Nominated Adviser and
broker)
Tel: 020 7418 8900

Tel: 01829 260 260

Tel: 020 3128 8100

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