

10 November 2025

Ecora Resources PLC
("Ecora")

Phalaborwa Rare Earths Project Update

Ecora (LSE/TSX: ECOR, OTCQX: ECRAF) a critical minerals focused royalty company, notes the press release issued today by Rainbow Rare Earths Limited ("Rainbow") announcing that the Mineral Resource Estimate at Phalaborwa has been updated to include yttrium, one of the heavy rare earth elements ("REE") that has been subject to Chinese export controls since April 2025.

Rainbow currently only includes value for neodymium, praseodymium, dysprosium and terbium in its economic models, but will look to update this to include the ancillary metals for Phalaborwa's Definitive Feasibility Study to reflect the strong and growing market demand for the full range of economic REE in the project's basket.

Ecora holds a 0.85% Gross Revenue Royalty on the Phalaborwa project.

The full announcement from Rainbow can be viewed here: [Phalaborwa Resource Update to include Yttrium](#)

For further information

Ecora Resources PLC
Geoff Callow - Head of Investor Relations

+44 (0) 20 3435 7400

Website:

www.ecora-resources.com

FTI Consulting
Sara Powell / Ben Brewerton / Nick Hennis

+44(0) 20 3727 1000
ecoraresources@fticonsulting.com

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCBGBDBIBBDGUG